

DISCO Dividend Payout for Fiscal Year 2024

DISCO Corporation (hereinafter "the Company") hereby announces that a resolution was passed at the Board of Directors meeting held on October 17, 2024 to distribute the surplus earnings as dividends with September 30, 2024 as the record date. Details are provided below.

1. Details of dividend payout

	Resolution details	Previous forecast (announced on July 18, 2024)	Results from previous term (FY2023)
Record date	September 30, 2024	September 30, 2024	September 30, 2023
Dividends per share	124 yen	108 yen	76 yen
Total amount of dividends	13,437 million yen	-	8,233 million yen
Effective date	December 2, 2024	-	December 1, 2023
Source of dividends	Earned surplus	-	Earned surplus

2. Reason

The Company's policy is to link dividends with performance. Therefore, the dividend payout ratio is set at 25% of the consolidated net income for each half year period.

Based on the above policy, the Company intends to pay 124 yen per share as the interim dividend for the half year ending September 30, 2024.

Dividend policy

To clarify the Company's stance on prioritizing shareholder returns, the target dividend payout ratio has been set at 25% of the consolidated half-yearly net income under a performance-linked dividend policy.

Irrespective of the level of income, the Company will maintain a stable dividend of 10 yen per half year (minimum 20 yen yearly dividend).

Except when there is a loss, if the year-end balance of cash and deposits after payment of dividends and income taxes is greater than projected funding requirements (such as for the acquisition of technological resources, facility expansion, retirement of interest-bearing debt, etc.), a target of one-third of that surplus will be added to dividends. The 20 yen payout stipulated in the stable dividend policy may be revised if consolidated net losses are observed for three consecutive years.